

Views on the RBI policy announcement by Mr. Kaushal Agarwal – Chairman, The Guardians Real Estate Advisory.

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New Delhi, December 07, 2019: The status-quo on RBI's decision to not reduce the rates comes as a surprise and contrary to the industry's expectations, which is skewed on the back of increasing inflation and depreciation of the rupee. From an economic standpoint, a cut in repo rates would have had a direct impact on home loan rates. The government had consistently looked at reducing the repo rates to boost demand.

We further hope the lenders will pass on the benefits of the previous rate-cuts which will help in the revival of the industry. We believe there is a need to reduce the borrowing cost for the customers to bring in the next leg of demand which in turn will lead to the much-required growth in the economy. However, all

eyes will be on the budget now, where a lot will be expected from the Government. The continuity of reforms under the second term of the current government is needed to boost home-buyer sentiment.

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